

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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RESULTS OF AUCTION OF 5-YEAR 2-MONTH NOTES

Auction date: February 28, 1984

The Department of the Treasury has accepted \$6,024 million of \$14,065 million of tenders received from the public for the 5-year 2-month notes, Series H-1989, auctioned today. The notes will be issued March 5, 1984, and mature May 15, 1989.

The interest rate on the notes will be 11-3/4%. The range of accepted competitive bids, and the corresponding prices at the 11-3/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.82% ^{1/}	99.609
High	11.85%	99.495
Average	11.84%	99.533

Tenders at the high yield were allotted 39%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 138,103	\$ 9,493
New York	12,364,157	5,318,182
Philadelphia	9,550	9,550
Cleveland	195,381	170,031
Richmond	26,491	13,441
Atlanta	29,796	28,796
Chicago	657,124	213,654
St. Louis	72,944	71,944
Minneapolis	21,583	21,583
Kansas City	39,870	37,870
Dallas	2,327	2,327
San Francisco	506,218	125,643
Treasury	1,353	1,353
Totals	\$14,064,897	\$6,023,867

The \$6,024 million of accepted tenders includes \$482 million of noncompetitive tenders and \$5,542 million of competitive tenders from the public.

In addition to the \$6,024 million of tenders accepted in the auction process, \$20 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities.

1/ Excepting 1 tender of \$25,000.